

Utah Money Management Council

350 N. State Street, Suite 180
P. O. Box 142315
Salt Lake City, Utah 84114-2315
(801) 538-1883 (801) 538-1465 Fax
mmcouncil@utah.gov



MONEY MANAGEMENT COUNCIL MEETING
THURSDAY OCTOBER 29, 2015
AT THE UTAH STATE TREASURER'S OFFICE
350 NORTH STATE STREET
SUITE 180
3:00 PM

A G E N D A

1. VOTE FOR CHAIR AND VICE CHAIR
2. APPROVAL OF MINUTES OF SEPTEMBER 17, 2015
3. MONTHLY REPORTS
 - A) Division of Securities
 - B) Department of Financial Institutions
 - C) Deposit and Investment report update
4. DISCUSSION WITH REPRESENTATIVE FROM OLYMPUS INSURANCE REGARDING SURETY BOND CHANGES
5. FIVE YEAR REVIEW OF RULE 11
6. OTHER BUSINESS AS NEEDED
7. SCHEDULE NEXT MEETING AND ADJOURN

In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify Kathy Wilkey, Administrative Assistant, at Room 180 State Capitol Building, (801) 538-1468.

Kirt Slauch, Vice Chair
Key Bank
36 S. State Street, Ste 2500
Salt Lake City UT 84111
Phone (801) 297-5717
kirt_w_slauch@keybank.com

John B. Bond
Weber County
2380 Washington Blvd., Ste 350
Ogden, UT 84401
Phone (801) 399-8007
jbond@co.weber.ut.us

Douglas L. DeFries
Bank of Utah
2605 Washington Blvd.
Ogden, UT 84401
Phone (801) 409-5175
ddefries@bankofutah.com

Marina Scott
Salt Lake City
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Salt Lake City, Utah 84111
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STATE MONEY MANAGEMENT COUNCIL-MINUTES
THURSDAY SEPTEMBER 17, 2015

The regular meeting of the State Money Management Council was held in the Offices of the Utah State Treasurer, 350 North State Street, Suite 180, at 3:00 p.m., Thursday September 17, 2015. In attendance were:

Kirt Slaugh, Vice Chair
John Bond
Doug DeFries
Marina Scott
Ann Pedroza, Staff
Tom Bay, Division of Financial Institutions
Michael Green, Attorney General's Office
Jordan Hansen, Moreton Asset Management
David Damschen, Deputy State Treasurer
David Robertson, Lewis Young and Associates

Minutes of August 20, 2015 Meeting

The minutes of the August 20, 2015 meeting were approved unanimously.

Monthly Reports and Quarterly Reports

Securities Division:

Ms. Black was unable to attend the meeting and provided lists adding one agent from Jeffries and Co., to the Certified Dealers list and deleting the firm of Piper Jaffray and all agents from that same list. On the Certified Investment Advisers list, Zions Capital Advisors added one agent. Council reviewed the lists briefly.

Financial Institutions' Report:

Mr. Bay reviewed the July 1, 2015 quarterly certification of public funds allotments for Qualified Depositories. He informed the Council that there were no significant changes in allotments for any qualified depositories. He noted that American West Bank has been purchased by Banner Bank and the change will be effective on October 2, 2015. He also informed the Council that Lewiston State Bank will be purchased by Bank of American Fork. Council discussed the report briefly.

Mr. Bay reviewed the monthly report with the Council noting that Gunnison Valley Bank is over 90% on usage of their uninsured public funds allotment. He continues to send out a quarterly letter to them reminding them to monitor their usage of the uninsured public funds allotment.

Deposit and Investment report update:

Ms. Pedroza noted that there are 170 entities that have not filed their report. She informed the Council that more reports are being filed by e-mail. The second notice will go out next week.

Acceptance of Reports:

It was motioned and seconded, and all of the above reports were accepted unanimously.

Review Request From a Regional Brokerage Firm to Change Certified Dealer Requirements

Ms. Pedroza informed the Council that the request is submitted by a firm that is considered a regional broker dealer but does not have an office and a resident principal in the State and is not a primary dealer with FRB. He asks the Council to consider change the Act and Rules to allow firms similar to his to be able to sell securities to Utah public entities. Mr. DeFries inquired as to whether or not a public entity has requested that this change would be something they would want. Ms. Pedroza noted that she has not received that request from a public entity. Mr. Hanson from Moreton Asset Management noted that it would help them but that they recognize the need to provide limits. After further discussion, Council agreed that they did not see the need to make a change in how Certified Broker dealers were qualified and asked that a letter be sent to this firm informing him of that.

Discuss response to Utah Local Governments Trust (Tabled Last Month)

Council asked Mr. Green to review his letter and he noted that the Council cannot grant an exemption to the Act, but can accept a plan that is reasonable and if Council feels that if how ULGT is matching their assets is reasonable then it is recommended that Council approve ULGT's plan for a year and then amend the Act. Mr. Green noted that reason that Council can do this is because the statute is not clear and so Council can interpret broader based on past case law. Council discussed this briefly and agreed with the findings and discussed possible language for changes in the Act regarding this issue. Mr. Green offered to put language together. Council then unanimously approved the plan from ULGT for one year ending June 30, 2016.

Discuss with Representative for CUWCD Their Plan to Comply with Section 51-7-23 (Tabled Last Month)

Mr. Slauch noted that in the last meeting there were questions regarding the letter sent in that explained their plan and the securities that were issued and are being held by other water districts. Mr. Robertson is the financial for CUWCD and he explained the background of the bonds and how they were set up with the Council at length. The Council then motioned to approve the plan that was submitted for CUWCD for one year and will address the issue in the Act this session. The motion passed unanimously.

Discuss Memo Draft from Mr. Green on Security Modifier

Mr. Green provided the Council with a memo noting for the Council that using the broad interpretation case law again the Council can interpret the "A or better..." rating to mean regardless of the modifier. Council accepted unanimously the letter as Councils' interpretation of the Act as it relates to security quality.

Other Business

There was no other business.

Schedule Next Meeting

The Council then scheduled the next regular meeting for October 22, 2015 at 3:00 p.m. (meeting was changed to October 29, 2015 when Mr. Watkins resigned). With no other business before the Council, they adjourned at 4:24 p.m.

DRAFT



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah
Department of Commerce
Division of Securities

FRANCINE A. GIANI
Executive Director

THOMAS A. BRADY
Deputy Director

KEITH WOODWELL
Director, Division of Securities

TO:	Money Management Council
FROM:	Michele Black, Division of Securities
RE:	Current List Certified Dealer
DATE:	October 29, 2015

The following is the list of Certified Dealers and Agent(s) effective **October 29, 2015:**

Barclays Capital Inc.

Agents:	Peter Bjurstein	555 California Street, 30th Floor San Francisco, CA 94104
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BNP Paribas Securities Corp.

Agents:	Kathleen Cooney	787 Seventh Avenue New York, NY 10019
	Amit Ashok Jogal	2527 Camino Ramon San Ramon, CA 94583
	Alexandra Maria Linden	" "
	Robert McAndrew	787 Seventh Avenue New York, NY 10019
	Paul Thomas Montaquila	2527 Camino Ramon San Ramon, CA 94583
	Anthony Hoan Pham	" "
	Kari Prichard	" "
	W. Hampton B. Smith Jr.	787 7 th Avenue New York, NY 10019
	Dominic Aaron Wallace	2527 Camino Ramon San Ramon, CA 94583

DA Davidson & Co.

Agents:	Hank Jenkins	1550 Market Street Suite 300 Denver, CO 80202
	Marcus A. Nield	7730 Union Park Avenue Suite 220 Midvale, UT 84047
	Staci Salinas	" "

George K. Baum & Company

Agents: Susan P. Gardner

Joseph C. Higginbottom

Frederic H. Jones

Stephen L. Strong

Brett C. Turnbull

4801 Main Street, Suite 500

Kansas City, MO 64112

1400 Wewatta Street, Suite 800

Denver, CO 80202

15 West South Temple, #1090

Salt Lake City, UT 84101

“ ”

4801 Main Street, Suite 500

Kansas City, MO 64112

Incapital LLC

Agents: William H. Money III

299 South Main Street, Suite 1317

Salt Lake City, UT 84111

Jefferies LLC

Agents: Andrew Davidoff

Thomas Lifson

11100 Santa Monica Boulevard

Los Angeles, CA 90025

101 California Street 31st Floor

San Francisco, CA 94111

LPL Financial LLC

Agents: Craig P. Adams

Stephen H. Beierlein

Jordan Curtis

Timothy W. Floyd

Chad D. Waddoups

5929 South Fashion Pointe Drive, Suite 204

Ogden, UT 84403

5929 South Fashion Point Drive

Ogden, UT 84403

455 East 40th Street

South Ogden, UT 84403

123 South River Road

St. George, UT 84790

7181 South Campus View Drive

West Jordan, UT 84084

Morgan Stanley

Agents: Cody Adams

Paul Barton

Deidre M. Cortney

Johnthomas L. Cumbow

60 East South Temple 20th Floor

Salt Lake City, UT 84111

6510 S. Millcreek Drive, Suite 100

Holladay, UT 84121

3033 East 1st Avenue, Suite 820

Denver, CO 80206

50 North Laura Street, Suite 2000

Jacksonville, FL 32202

Morgan Stanley cont.

Agents:	Douglas Felt	60 E. South Temple Salt Lake City, UT 84111
	Phil Fonfara	750 Lindaro Street San Rafael, CA 94901
	John Hallgren	60 East South Temple Salt Lake City, UT 84111
	Thomas E. Nielson	6510 S. Millrock Drive, Suite 100 Holladay, UT 84121
	John R. Ott	750 Lindaro Street San Rafael, CA 94901
	Brian Parcell	60 E. South Temple Salt Lake City, UT 84111
	Angela Leach Pizzichini	3033 East 1 st Avenue, Suite 820 Denver, CO 80206
	Joseph A. Ranucci	50 North Laura Street, Suite 2000 Jacksonville, FL 32202
	F. Barton Reuling	6510 S. Millrock Drive, Suite 100 Holladay, UT 84121
	Michael Wallblom	600 Union Street Seattle, Wa 98101
	Kenneth Webster	6510 S. Millrock Drive, Suite 100 Holladay, UT 84121

Raymond James & Associates, Inc.

Agents:	Mark McKinnon	2825 East Cottonwood Parkway, Suite 500 Salt Lake City, UT 84124
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RBC Capital Markets, LLC

Agents:	Eric Ajlouny	345 California Street San Francisco, CA 94104
	Scott Chappell	299 S. Main Street Suite 2000 Salt Lake City, UT 84111-2280
	David Fahey	" "
	Walter Hall	345 California, 29 th Floor San Francisco, CA 94104
	Ronald N. Mason	299 South Main Street, Suite 2000 Salt Lake City, UT 84111
	Brent Peterson	805 SW Broadway, Suite 1800 Portland, OR 97205
	Patrick Porter	299 South Main Street, Suite 2000 Salt Lake City, UT 84111

RBC Capital Markets, LLC cont.

Agents: John Styrbicki

Sam Vetas

Michael Zetahmeyer

60 South 6th Street

Minneapolis, MN 55402

299 South Main Street, Suite 2000

Salt Lake City, UT 84111-2280

60 South 6th Street

Minneapolis, MN 55402

Robert W. Baird & Co. Incorporated

Agents: Donald Eckstein

Dean R. Cottle

Cathleen Gillies

4017 Hillsboro Pike Suite 403

Nashville, TN 37215

222 South Main Street, Suite 1840

Salt Lake City, UT 84101

210 University Boulevard Suite 460

Denver, CO 80206

UBS Financial Services Inc.

Agents: Barry B. Bowen

John Doke

Fred C. Luedke

Jim Madden

Nat Mosley

John C. Pferdner

299 South Main, Suite 2100

Salt Lake City, UT 84111

100 Crescent Court, Suite 600

Dallas, TX 75201

100 Crescent Court, Suite 600

Dallas, TX 75201

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299 South Main Suite 2100

Salt Lake City, UT 84111

Wells Fargo Advisors LLC

Agents: R. Dane Bradshaw

Josh G. Burgon

Daniel Payne

David Payne

Timothy Payne

6550 South Millrock Drive #G50

Holladay, UT 84121

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201 South Main Street, Suite 160

Salt Lake City, UT 84101

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Wells Fargo Securities LLC**Agents: Benjamin Byington**

Thomas Degenars

Brandon Hodge

Larry Lundberg

Daniel F. Quigley

Ryan Stoker

Randy Church

299 South Main Street
Salt Lake City, UT 84111
100 West Washington
Phoenix, AZ 85003
299 South Main Street
Salt Lake City, UT 84111
299 South Main Street
Salt Lake City, UT 84111
550 South Tryon Street
Charlotte, NC 28202
299 South Main Street
Salt Lake City, UT 84111

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Zions Bank Capital Markets**Agents: Jacqueline Davies**

Neil Decker

Wendy Jones

Brad Mayeda

Daniel Ricks

Ty Roberts

Kathy Sullivan

One South Main Street, 17th Floor
Salt Lake City, UT 84133

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Zions Direct, Inc.**Agents: Jacqueline Davies**

Neil Decker

Wendy Jones

Brad Mayeda

Daniel Ricks

Ty Roberts

Kathy Sullivan

One South Main Street, 17th Floor
Salt Lake City, UT 84133

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Late D&I
For
June 30, 2015
As of 10/29/15

Lewiston City

East Garland Cemetery 6/11
Garland Cemetery 12/14

Utah League of Cities & Towns 12/13
Utah Municipal Finance Agency 6/14
Garden City Fire Dist. 12/14

Park City Education Foundation 2010
Weber School Dist Foundation 12/14

Tintic School Dist 6/13
Weber School Dist 12/14

Beaver Fire Dist #1 12/14
Fruitland Water Imp Dist 12/12
Gunlock SS Dist 12/14
North Fork SS Dist 12/14
North Sanpete Ambulance Service 6/13
Peoa Rec SS Dist 12/13
Pinon Forest SS Dist 12/14
Southwestern SS Dist 12/14
Summit Co Service Area #5 12/14
Timpanogos SS Dist 12/14
White Hills SS Dist 12/08

Cornish Town 12/14
Goshen Town 12/14

Utah College of Applied Tech 12/14

American Fork Metro Water Dist 12/14
Box Elder Co Service Area #2 6/12
Perry City Flood Control 6/14
Bristlecone Water Imp Dist 6/12
Cache Co Drainage Dist #5 12/14
Cache County Drainage Dist #6 12/14
Corinne Drainage Dist #1 12/14
East Lewiston Drainage Dist #4 12/14

Elwood Drainage Dist 6/14
Iowa String Drainage Dist 12/14
Millard Co Drainage Dist #2 6/14
Millard County Drainage Dist #4 6/14
Millard Co Water Conserv Dist 6/14
Powder Mtn Water/Sewer Improv Dist 6/14
Rush Valley Water Conserv Dist 12/14
Upper Sevier River Wtr Conserv Dist 12/14
Weber Co Service Area #5 (Liberty Pk) 6/13

Spectrum Academy 12/14
Utah Virtual Academy 12/14
Vista School 12/14
Wasatch Institute of Technology 12/14

FIVE-YEAR NOTICE OF REVIEW AND STATEMENT OF CONTINUATION

Agency Information

1. Agency: Money Management Council - Administration
Room no.: 180
Building: UTAH STATE CAPITOL COMPLEX
Street address 1: 350 N STATE ST
Street address 2:
City, state, zip: SALT LAKE CITY UT 84114
Mailing address 1: PO BOX 142315
Mailing address 2:
City, state, zip: SALT LAKE CITY UT 84114-2315

Contact person(s):

Name: Phone: Fax: E-mail:

Ann Pedroza	801-538-1883	801-538-1465	apedroza@utah.gov
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(Interested persons may inspect this filing at the above address or at DAR during business hours)

Rule Information

DAR file no: 39818 Date filed: 10/09/2015 10:59 AM
State Admin Rule Filing Key: 156845
Utah Admin. Code ref. (R no.): R 628 - 11 -

Title

2. Title of rule or section (catchline):
Maximum Amount of Uninsured Public Funds Allowed to be Held by Any Qualified Depository

Rule Provisions

3. A concise explanation of the particular statutory provisions under which the rule is enacted and how these provisions authorize or require the rule:
Section 51-7-18.1 of the Utah Money Management Act charges the council with determining by rule the amount of uninsured public funds a qualified depository may hold above the federal insured amount. This section describes that the council shall base the amount on the depository's capital and the amount may not be more than two times the depository's capital as defined in council rule.

Content Summary

4. A summary of written comments received during and since the last five-year review of the rule from interested persons supporting or opposing the rule:
There have been no written comments regarding this rule since the last five-year review.

Justification Information

5. A reasoned justification for continuation of the rule, including reasons why the agency disagrees with comments in opposition to the rule, if any:
This rule is used quarterly to update the maximum uninsured allotment amount for public treasurers depositing into qualified depositories. Without this rule, public entities could not utilize financial institutions. This rule needs

to be in place to allow the council to monitor the condition of financial institutions that hold public funds and protect public funds deposited in these institutions. Therefore, this rule should be continued.

Indexing Information

6. Indexing information - keywords (maximum of four, in lower case, except for acronyms (e.g., "GRAMA") or proper nouns (e.g., "Medicaid")):
- financial institutions
 - banking law

File Information

7. Attach an RTF document containing the text of this rule change (filename):
- There is a document associated with this rule filing.

To the Agency

Information requested on this form is required by Section 63G-3-305. Incomplete forms will be returned to the agency for completion, possibly delaying the effective date.

Agency Authorization

Agency head or designee, and title:

Mark Watkins Chair, Money
Management Council

Date (mm/dd/yyyy): 10/08/2015

R628. Money Management Council, Administration.

R628-11. Maximum Amount of Uninsured Public Funds Allowed to Be Held by Any Qualified Depository.

R628-11-1. Authority.

This rule is issued pursuant to Section 51-7-18.1.

R628-11-2. Scope.

This rule applies to all qualified depository institutions at which uninsured public funds may be held.

R628-11-3. Purpose.

This rule establishes a formula for determining the maximum amount of uninsured public funds that can safely be held by any qualified depository. The rule defines capital for each class of qualified depository institution, establishes a formula for calculating the maximum amount of uninsured public funds which can be held at a qualified depository institution, establishes a schedule for reduction of uninsured public deposits based on risk to public treasurers and establishes the frequency of public funds allotment adjustments.

R628-11-4. Definitions.

For the purposes of this rule:

A. "Tier one capital" means:

(1) For a federally insured commercial bank, thrift institution, industrial loan corporation or a savings and loan association, the same as defined in the Federal Deposit Insurance Act in CFR Chapter III Section 325.2 or the Office of Thrift Supervision in CFR Chapter V Section 565.2;

(2) For a federally insured credit union, the sum of undivided earnings, regular reserves, appropriations of undivided earnings referred to as "other reserves", and net income not already included in undivided earnings.

B. "Deposits" means: balances due to persons having an account at the qualified depository institution whether in the form of a transaction account, savings account, share account, or certificate of deposit and repurchase agreements other than qualifying repurchase agreements.

C. "Out of State" means: in reference to a depository institution or depository institution holding company, an institution or company whose home state is not Utah.

D. "Maximum amount" means: the amount of deposits in excess of the federal deposit insurance limit.

E. "Qualified depository" means: a Utah depository institution as defined in Subsection 7-1-103(36) or a out of state depository institution as defined in Subsection 7-1-103(25) which may conduct business in this state under Section 7-1-702, whose deposits are insured by an agency of the Federal Government and which has been certified by the Commissioner of Financial Institutions as having met the requirements to receive uninsured public funds.

F. "Transaction account" means: a deposit, account, or other contractual arrangement in which a depositor, account holder, or other customer is permitted, directly or indirectly, to make withdrawals by check or other negotiable instrument, a payment order of withdrawal,

a telephone transfer or other electronic transfer or by any other means or device to make payments or transfer to third persons. This term includes demand deposits, NOW accounts, savings deposits subject to automatic transfers, and share draft accounts.

G. "Utah depository institution" means: a depository institution which is organized under the laws of, and whose home office is located in, this state or which is organized under the laws of the United States and whose home office is located in this state.

R628-11-5. General Rule.

A. Maximum Insured Public Funds

Any qualified depository may accept, receive, and hold deposits of public funds without limitation, if the total amount of deposits from each public treasurer does not exceed the applicable federal depository insurance limit.

B. Maximum Deposits in Excess of the Federal Insurance Limits For Qualified Utah Depository Institutions

(1) For all qualified Utah depository institutions which receive a qualified opinion issued by an independent certified public accountant upon completion of an annual audit performed in accordance with generally accepted auditing standards, and for all qualified Utah depository institutions which do not have an audit conducted by an independent certified public accountant, the maximum amount of uninsured public funds which may be held shall be according to the following schedule:

TABLE 1

Ratio of Tier one Capital to Total Assets	Uninsured Public Funds Allotment		
5.0% or more	One	X	Capital
4.00% to 4.99%	.5	X	Capital
Less than 4.00%	None		

(2) A qualified Utah depository institution which receives an unqualified opinion issued by an independent certified public accountant upon completion of an annual audit performed in accordance with generally accepted auditing standards, may submit the audit report within 100 days of the date of the audit to the Department of Financial Institutions for review and the Commissioner of Financial Institutions must authorize that the ratios of Tier one capital to total assets applicable to the institution submitting the audit for determining the maximum amount of uninsured public funds allowed may be according to the following schedule:

TABLE 2

Ratio of Tier one Capital to Total Assets	Uninsured Public Funds Allotment		
5% or more	1.5	X	Capital
4.00% to 4.99%	.75	X	Capital
Less than 4.00%	None		

C. A qualified out-of-state depository institution will be treated as a qualified Utah depository subject to all the provisions of this section in determining its uninsured public funds allotment except that the uninsured public funds allotment will be reduced by multiplying by a factor of total deposits outstanding at Utah branches of the institution divided by the total deposits at the institution. Nothing in R628-11 shall prohibit an out-of-state depository institution from qualifying as a permitted out-of-state depository in accordance with R628-10.

R628-11-6. Responsibility to Monitor Balances.

Deposits in qualified depositories which are limited by R628-11-5(B) to the amount of federal deposit insurance must be monitored on a daily basis to assure that no public treasurer has deposit balances in excess of the federal insurance limit. The public treasurer making deposits and the qualified depository accepting deposits shall both be responsible to assure that the depositor's combined balance of all accounts stays within the federal insurance limit.

R628-11-7. Collateralization of Excess Uninsured Public Funds.

Pursuant to Section 51-7-18.1(5), the Money Management Council may require a qualified depository to pledge collateral security for deposits of uninsured public funds which exceed the uninsured public funds allotment established by this rule. Any pledging of collateral security required by the Money Management Council shall be in accordance with the provisions of the Money Management Act and the rules of the Money Management Council.

R628-11-8. Frequency of Adjustment to the Uninsured Public Funds Allotment.

A. The uninsured public funds allotment for each qualified depository shall be established quarterly by the Council, based on the reports of condition filed with the Commissioner as of the close of the preceding quarter. The uninsured public funds allotments shall be established in accordance with the following:

TABLE 3

Report of Condition As Of:		Effective Date of Allotment	
December	31	April	1
March	31	July	1
June	30	October	1
September	30	January	1

B. The Money Management Council may make interim adjustments in a qualified depository's uninsured public funds allotment if material changes in a qualified depository's financial condition have occurred or if there is a formal enforcement action by the federal or state regulator. These interim adjustments may include but are not limited to:

(1) reducing a qualified depository's uninsured public funds allotment to the amount of public funds held by the institution at the time of the Council's review of either the formal enforcement action or the review of the material changes in the qualified depositories financial condition;

(2) reducing a qualified depository's uninsured public funds allotment to zero if there is not sufficient collateral to cover uninsured public funds.

C. Any qualified depository that becomes subject to a formal enforcement action by any federal regulator shall notify the Council within twenty-four hours of the publication of the action taken by a federal regulator. Failure of a qualified depository to comply with this requirement to notify the Council may result in action taken by the Council to require collateralization of uninsured public funds in accordance with Section 51-7-18.1(5) and Section R628-11-7.

D. When a formal enforcement action has been modified or terminated by a federal regulator, the qualified depository shall notify the Council within twenty-four hours of the publication of the modification or termination of any action.

R628-11-9. Right to Petition the Council for Review.

A qualified depository may petition the Money Management Council in writing for review and reconsideration of its allotment within 10 business days of written notice of the establishment or modification of its uninsured public funds allotment. The Money Management Council shall rule on any petition for review and reconsideration at its next regularly scheduled meeting.

R628-11-10. Notification of Public Treasurers.

Within 10 business days of the close of each calendar quarter, the Money Management Council shall cause a list of qualified depository institutions and the currently effective uninsured public funds allotment to be prepared and mailed to all public treasurers.

KEY: financial institutions, banking law

Date of Enactment or Last Substantive Amendment: January 12, 2011

Notice of Continuation: October 12, 2010

Authorizing, and Implemented or Interpreted Law: 51-7-18.1(2)